

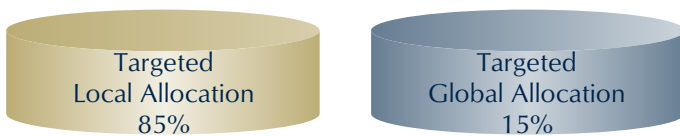
Investment Portfolio Profile

The local component of the assets in this portfolio is managed by Prudential Portfolio Managers (Prudential) and the global component by Investment Solutions in its Global Balanced Portfolio.

Prudential is a Relative Value investment manager that believes prices in investment markets often do not reflect their fundamental value. The portfolio managers' analysis seeks to differentiate between shares that are cheap because the companies concerned have poor prospects, and those that have simply been neglected by the market. Prudential SA is highly integrated with its overseas parent company, whose investment professionals around the world share ideas, information and research. Prudential UK is critical to the process, providing invaluable information that filters through to its tactical asset allocation recommendations.

Investment Strategy

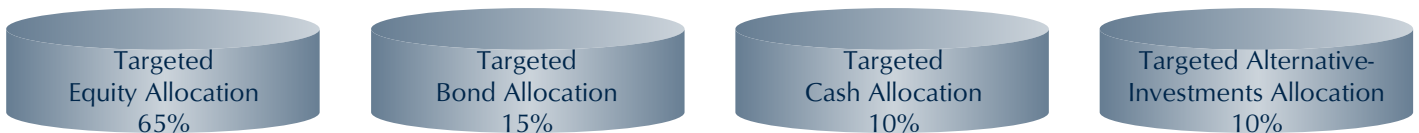
Local and Global Allocation



Local Investment Strategy



Global Investment Strategy



The asset allocation may be adjusted away from the targeted allocation limits depending on market conditions. Global allocation is optional and availability depends on legislation and capacity. More detail on the global component is included in the Global Portfolio Range brochure.

Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.

