

## Investment Portfolio Profile

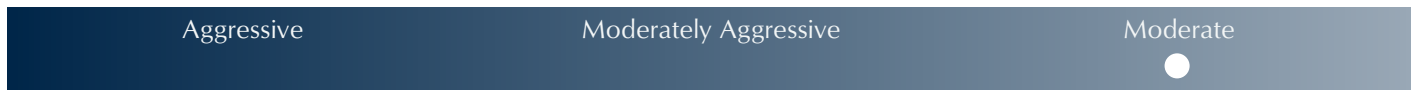
This portfolio is managed within what Investment Solutions regards to be moderate investment parameters. The investment managers selected for this portfolio are given specific mandates within the investment limitations of Annexure B of the Medical Schemes Regulations aimed at providing an investment return of 4% a year before fees above inflation over any three-year rolling period. Investment diversification is achieved by investing in local equities, bonds, cash and alternative investments. Over the longer term, returns should be less volatile but lower than for a typical balanced portfolio because of the investment strategies of the managers, which may include investments in derivative instruments.

## Local Investment Strategy



## Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



The portfolio is aimed at investors with a medium- to longer-term investment horizon (three years or more) pursuing real returns. Investment Solutions expects this portfolio to have:

- A low probability of capital loss over the medium to longer term
- Returns above inflation over the medium to longer term

### Note:

The investment-return target is based on current conditions in the financial markets and is subject to change.