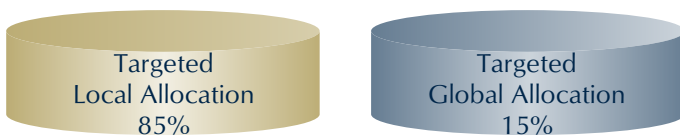


Investment Portfolio Profile

The local component of the assets in this portfolio is managed by local investment managers preferred for their skills in timing switches between asset classes within certain trading limits. Investment Solutions blends the investment strategies of these “best-pick” local investment managers with the aim of achieving superior investment returns at below-average risk for this portfolio. The global component is invested in the Global Balanced Portfolio, which has a similar moderate investment profile, with allocation to global equities, bonds, cash and alternative investments.

Investment Strategy

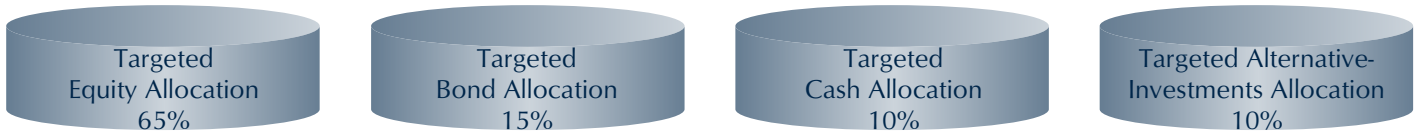
Local and Global Allocation



Local Investment Strategy



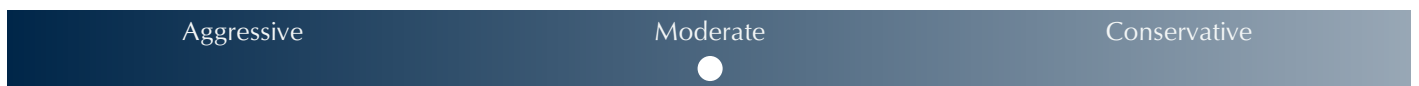
Global Investment Strategy



The asset allocation may be adjusted away from the targeted allocation limits depending on market conditions. Global allocation is optional and availability depends on legislation and capacity. More detail on the global component is included in the Global Portfolio Range brochure.

Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



This portfolio is aimed at investors with a medium- to longer-term investment horizon (between three and five years). Investment Solutions expects this portfolio to have:

- A low probability of capital loss over the medium to longer term
- Investment returns above inflation over the medium to longer term