

## Investment Portfolio Profile

The investment managers selected for this portfolio may invest in short-term Euro-based money-market instruments. Money-market instruments are liquid financial instruments that simulate cash, but may give a higher return than cash. The average maturity of the money-market instruments in the portfolio will not exceed 90 days.

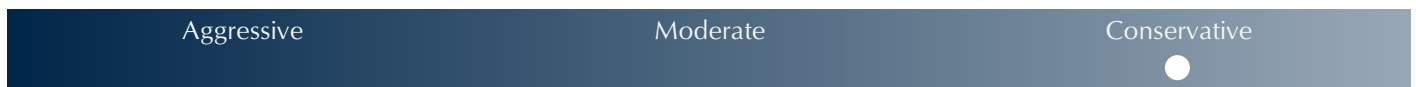
## Global Investment Strategy



At times Investment Solutions may have a local cash allocation for liquidity purposes. Global availability depends on legislation and capacity.

## Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



The portfolio is aimed at investors pursuing exposure to European money markets. Investment Solutions expects this portfolio to have:

- A low probability of capital loss in Euro terms (however, any appreciation of the Rand against the Euro may result in capital loss over the short to medium term)
- Investment returns in Rand terms to be more volatile due to movements in the exchange rate of the currencies