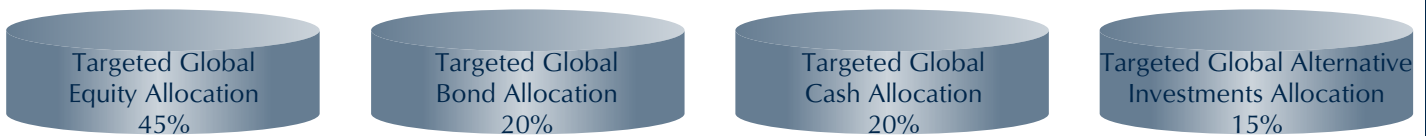


Investment Portfolio Profile

This portfolio is managed within what Investment Solutions regards to be conservative investment parameters. The investment managers selected for this broadly diversified portfolio may invest in global equities, bonds, cash and alternative investments, all denominated in a variety of global currencies, with a lower allocation to equities. The managers may either have active investment management styles or quantitative investment management styles aimed at keeping volatility of investment returns relative to the benchmark below that of the average active global balanced portfolio.

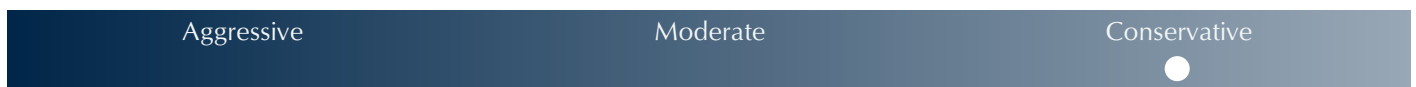
Global Investment Strategy



At times Investment Solutions may have a local cash allocation for liquidity purposes. The asset allocation may be adjusted away from the targeted allocation limits depending on market conditions. Global availability depends on legislation and capacity.

Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



The portfolio is aimed at investors pursuing exposure to an optimal blend of global asset classes and global investment managers. Investment Solutions expects this portfolio to have:

- A low probability of capital loss over the medium to longer term (however, due to currency volatility there may be capital loss in Rand terms)
- Investment returns in Rand terms to be more volatile due to movements in the exchange rate of the currencies