

Investment Portfolio Profile

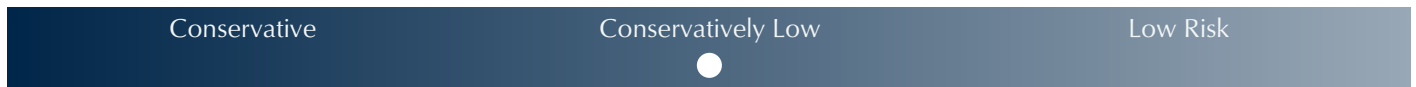
The specialist investment managers selected for this portfolio invest in income-yielding fixed-interest instruments such as money-market instruments, bonds and inflation-linked bonds. Money-market instruments generally have maturity dates shorter than one year and bonds longer than one year. The assets in the portfolio will consist mainly of shorter-dated bonds between one and three years. The managers are given specific mandates aimed at providing income and some capital growth. Relative to single-manager income-only portfolios this portfolio is expected to have lower volatility of returns over the short to medium term due to the nature of its construction.

Local Investment Strategy



Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



The portfolio is aimed at investors with a short- to medium-term investment horizon (three years). Investment Solutions expects this portfolio to have:

- A low probability of capital loss over the short to medium term
- Investment returns above inflation over the medium to longer term