

Investment Portfolio Profile

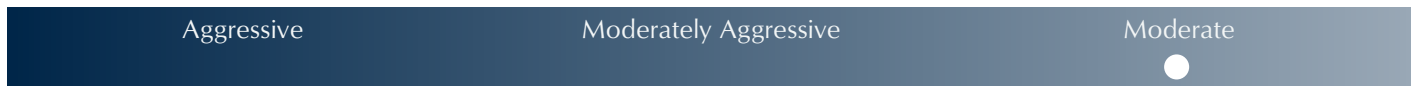
The specialist investment managers selected for this portfolio invest mainly in listed South African property securities. At times, the managers may invest in fixed-interest instruments. They are given specific mandates aimed at growth in capital value and income, with the focus on income yield. Relative to other single-manager listed property-only portfolios, this portfolio is expected to have lower volatility of returns over the medium to longer term due to the nature of its construction.

Local Investment Strategy



Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



The portfolio is aimed at investors with a medium- to longer-term investment horizon (three to five years). Investment Solutions expects this portfolio to have:

- A low probability of capital loss over the medium to longer term
- Investment returns above inflation over the medium to longer term