

Investment Portfolio Profile

These portfolios are aimed at investors who want to access the expertise of top South African stock brokerages, either within retirement funds or within tax-efficient discretionary investment vehicles. Managed Share Portfolios are particularly suited to the more sophisticated and financially astute investor. The investor needs to understand the associated risks and the potential rewards.

Because of portfolio manager requirements and the extensive administration involved, this facility will only be available to clients investing R1 million or more in any one of the Managed Share Portfolios. (If you are a member of a retirement fund, this represents your 75% equity holding and a further 25% needs to be invested in bonds or cash. Total investment should thus be R1 350 000.)

This range offers investors two portfolios: the Managed Share Portfolio and the Individual Share Portfolio.

Managed Share Portfolio

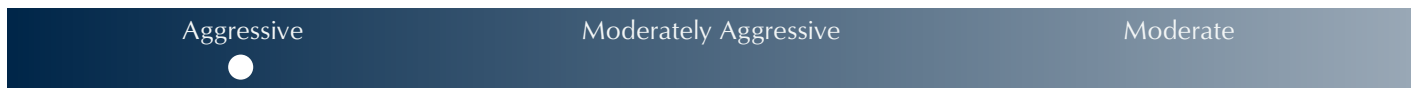
The investor entrusts all aspects of the share selection, the time horizon, and the investment strategy to the stock broker of choice. The stock broker will manage the portfolio in accordance with the investor's predetermined risk profile.

Individual Share Portfolio

The investor takes a greater responsibility for selecting the underlying securities held in the portfolio, which is structured to meet the investor's specific preferences.

Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



Local Stock Brokers

Portfolio	Stock Brokers
Managed Share Portfolios	Investec Private Client Securities

Notes:

1. The choice of stock brokers is at the sole discretion of Investment Solutions and may be changed without notifying the investor.
2. To be compliant with the investment limitations set out in Regulation 28, the minimum total investment must be R1.35 million.